

long-term storage charges Switzerland January 2021

Storage charges for gold, silver, platinum and palladium (bars and/or coins). All our storage <u>charges include coverage of our liability</u> against all insurable risks. Storage charges include one visit/audit per 24 calendar months, additional visits/audits will be charged separately.

a) Precious Metals (Gold, Platinum, Palladium) – all costs per calendar month

value *	inland vault	customs bonded vault
administration charge	CHF 15	CHF 15
up to CHF 1.0 Mio	CHF 190	CHF 245
	0.175 ‰ (per thousand)	0.2275 ‰ (per thousand)
up to CHF 3.0 Mio	Minimum CHF 275	Minimum CHF 360
	0.165 ‰ (per thousand)	0.220 ‰ (per thousand)
up to CHF 5.0 Mio	Minimum CHF 500	Minimum CHF 650
exceeding CHF 5.0 Mio	0.155 ‰ (per thousand)	upon request

b) Silver – all costs per calendar month

value *	inland vault	customs bonded vault
administration charge	CHF 15	CHF 15
up to CHF 150'000	CHF 65	CHF 85
up to CHF 250'000	CHF 100	CHF 130
up to CHF 500'000	CHF 185	CHF 235
up to CHF 1'000'000	CHF 350	CHF 450
each additional Million CHF		
or part of it exceeding 1 Mio	CHF 300	CHF 380

* applicable average value is evaluated per quarter of the year based on metal trading rates published by LBMA (London Bullion Market Association)

Import information about duties and taxes

Import of white metals (such as silver, platinum, palladium) into Switzerland is taxable. Please find below a few samples of the current valid duties and taxes:

all white metals	tax:	7.7% (on the actual market value)
Silver (bars)	duties:	CHF 7.00/100 kgs gross weight
Platinum (bars)	duties:	CHF 80.00/100 kgs gross weight
Palladium (bars)	duties:	CHF 80.00/100 kgs gross weight
gold (bars/bullion coins)		exempted from both taxes and duties

To avoid paying these amounts, we usually store white metals in our customs bonded vault (similar to a duty-free zone).

Loomis International (CH) AG

All activities undertaken by Loomis International are exclusively subject to the current version of the 'Terms and Conditions of Services (TCS)' of the Company. A copy of Loomis International's TCS are available for review on www.loomis-international.com. Such conditions deal with various matters including the Company's liabilities, the limitation and exclusion of liability in certain circumstances.